


Financial Report

Fourth Quarter July-August-September
2023



**Q4
2023**

I am very happy to present this 4th Quarterly Finance Report to you in a more timely manner than in previous years. This is in line with the Conference 2023 recommendations, along with feedback from the June 2023 Finance Seminar.

The Charity finances remain in a stable condition, with reserves currently under our W2 level. We thank you for your continued generosity and hope that all Intergroups and Regions across AAGB, after fulfilling their own Primary Purpose obligations, will send their remaining surpluses through the Service Structure in the normal ways.

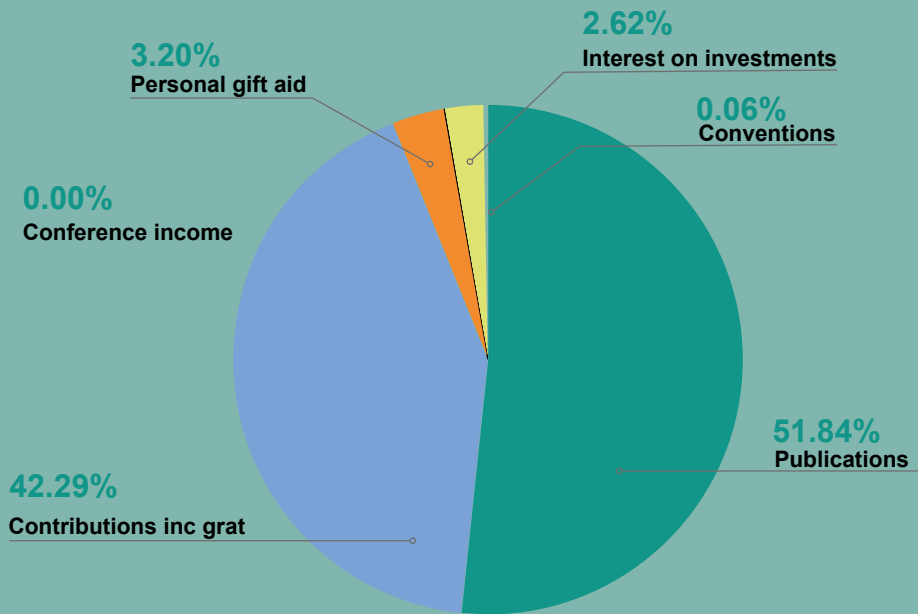
Please note that the figures in this 4th Quarterly report are unaudited, unlike in previous years. This is due to getting this out to you, the Fellowship more promptly for the reasons mentioned earlier.

Income – Where our money came from

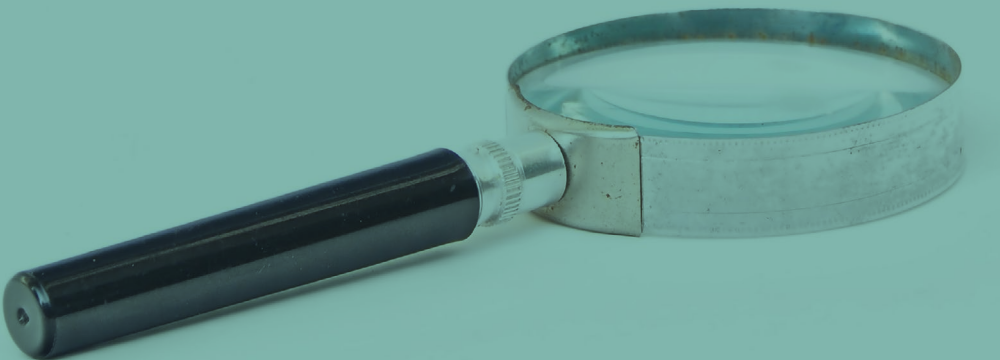
	4th Quarter 2022/23	Year To Date	Last Year To Date
Group & Intergroup contributions	£136,601.....	£705,424.....	£780,173
Personal contributions (legacies)	£16,193.....	£120,321.....	£133,308
Group & Intergroup gratitude contributions	£21,426.....	£34,271.....	£41,509
Gift aid and Covenant contributions	£13,172.....	£24,277.....	£50,026
Interest on investments	£10,800.....	£43,585	£37,899
Income from publications	£213,563.....	£789,747	£703,715
Conference contributions.....	£0.....	£19,720.....	£30,072
Convention contributions	£244.....	£8,050.....	£1,355
75th Event			£106,618
Repaid Furlough Grant.....			-£32,329
TOTALS	£411,999.....	£1,745,395.....	£1,852,346

NB. Please note that due to rounding up/down to the nearest Pound, the figures may not add up exactly. This also applies to the Percentages on both Pie Charts.

Total income 4th Quarter 2022/23



Total Income for the 4th Quarter was £411,999



EXPENDITURE – Where the money was spent.

Publication/literature

This includes all expenditure relating to Literature, including Production of Pamphlets, Storage, Printing, Postage & Packing, AA Service News (Produced free to the Fellowship), Share & Roundabout and all related Staff costs

Total £147,700

Fellowship Services

This includes Website, Conference, Primary Purpose Projects including those directed by Conference, Telephone Expenses, and all related Staff costs

Total £181,097

Administration Expenses

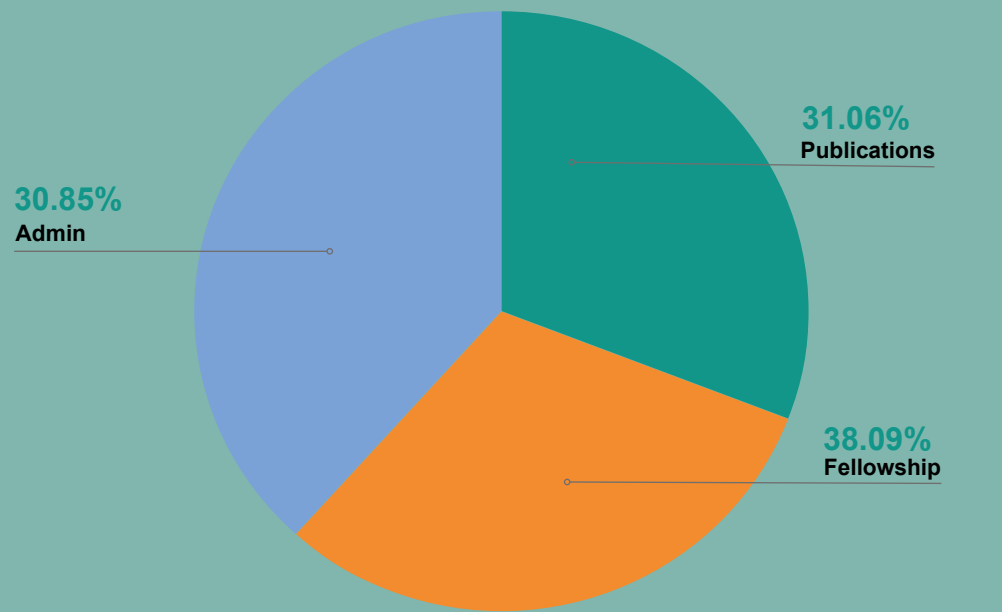
This includes Trustee Expenses, Meetings, Travel Expenses, and all related Staff costs including Administration of Conference requested Projects e.g. Fellowship Survey, Archives Cataloguing Project

Total £146,689

	4th Quarter 2022/23	Year to date	Last Year to date
Publication	£147,700	£577,266	£467,255
Fellowship	£181,097	£650,958	£691,736
Administration	£146,689	£590,500	£664,479
Totals	£475,485	£1,818,724	£1,823,469

All our costs (including the above) for this 4th Quarter of the 2022/23 financial year relate to the General or Unrestricted Account and are apportioned under the three Expenditure headings shown in the Pie Chart below:

Total Expenses 4th Quarter 2022-23



Total Expenditure for the 4th Quarter was £475,485

All our Income and Expenditure figures are audited and reconciled in the Annual Report each year. A more detailed breakdown of Expenditure is included in the Annual Report.

Overall

Total Income for 4th Quarter:	£411,999
Total Expenditure 4th Quarter:	£475,485

The Charity's 4th Quarter Income over Expenditure leaves a deficit of£63,486

This is a reminder of our Warranty 2 Reserve (Concept 12- "Sufficient operating funds plus an ample reserve should be its' prudent financial principle"). This is 1.25 years expenditure as shown below.

W2 Level 2021-2022 taken from the 2021/22 Audited Accounts:	£2,279,336
Less unrestricted funds as at September 2023:	£2,241,204
Gives our current deficit below W2:	£38,132

The Charity started this current financial year of 2022/23 with a deficit of £29,072. This has now been increased to the above figure of £38,132 as at 30 September.

Planned Primary Purpose projects for this financial year include the ongoing upgrade and development of the AAGB Website, outlined at Conference, production of the videos discussed at conference, distribution of an audio version of “Daily Reflections” and producing interim guidance on Best Practice for Treasurers (Following this year’s Conference recommendations and the recent Finance Seminar).

Notable expenditure items for this 4th Quarter of this current financial year 2022/23 include the following; development costs on our new website and database, which account for the increase in computer expenses in this period. The overall increase in publications costs is due to significant rises in printing and postage caused by inflation and the resumption of the printing of AA Service News.

A regular steady flow of contributions through the service structure helps us as Trustees of the Charity and the chief service arm of Conference, to plan and co-ordinate these projects effectively for the benefit of the whole Fellowship across AAGB and CER. Ensuring that we have sufficient funds to continue this work is of vital importance to us all. Once again I would like to thank you, the Fellowship for your contributions, your Primary Purpose work and service in your areas and your continued support of the Charity.

With Best Wishes and Love in Fellowship.

Clive K
Honorary Treasurer