


# Financial Report

Second Quarter January -  
February- March 2023



**Q2  
2023**

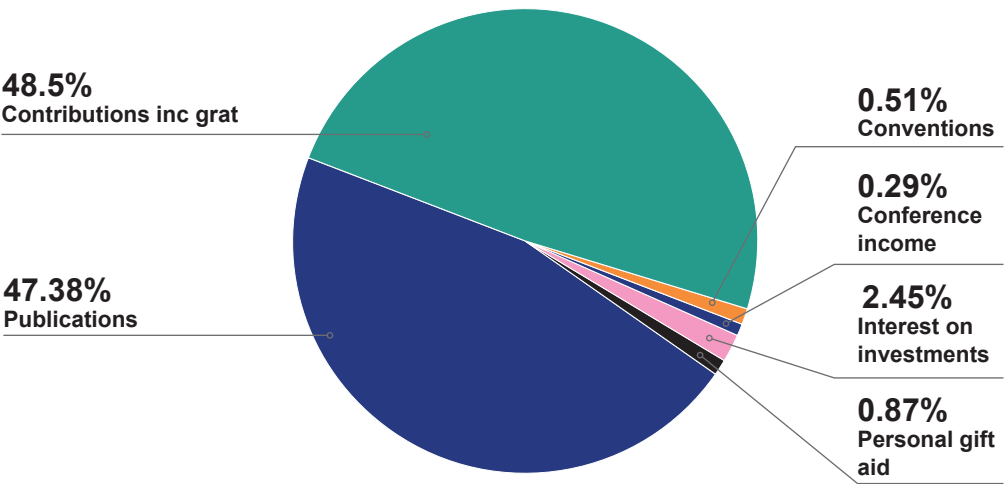
It is very encouraging to note that the Charity finances continue to be in a stable condition

The GSB approved this 2nd Quarterly Finance Report at an online meeting held on 13 June 2023. This was to ensure that you, the Fellowship receive it in a more timely manner. By doing this, the Board are also implementing the recommendations from Committee 1 at Conference 2023

Income – Where our money came from

All figures for this 2nd Quarter 2022/2023	Year To Date Oct 22 - Mar 23	
Group & Intergroup contributions .....	£195,238	£358,831
Personal contributions (legacies) .....	£19,380	£63,785
Group & Intergroup gratitude contributions .....	£3,409	£7,172
Gift aid and Covenant contributions .....	£3,913	£7,747
Interest on investments .....	£11,009	£21,998
Income from publications .....	£213,007	£385,910
Conference contributions.....	£1,320	£19,720

Total income 2nd Quarter 2022/23



Convention contributions .....	£2,281	£6,009
<b>TOTALS .....</b>	<b>£449,557</b>	<b>£871,172</b>

Total Income for the 2nd Quarter was £449,557



**Expenditure – where the money was spent.**

All figures for this 2nd Quarter 2022/2023  
Allocation of Total Expenditure (Unrestricted Fund):

**Publication/literature**

This includes all expenditures relating to Literature, including Production of Pamphlets, Storage, Printing, Postage & Packing, Share & Roundabout, and all related Staff costs

**Total** ..... £177,578

**Fellowship Services**

This includes Website, Conference, Primary Purpose Projects including those directed by Conference, Telephone Expenses, and all related Staff costs

**Total** ..... £143,036

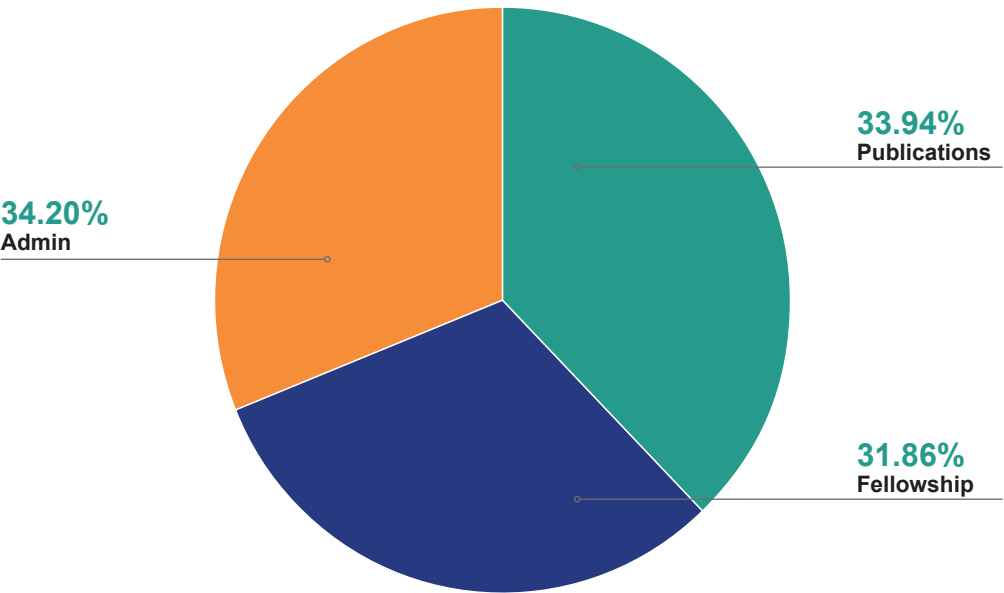
# Administration Expenses

This includes Trustee Expenses, Meetings, Travel Expenses, and all related Staff costs including Administration of Conference requested Projects e.g. Fellowship Survey, Archives Cataloguing Project

**Total** .....£143,726

Please note that our expenditure is listed under the above 3 categories (Publication/Literature, Fellowship Services and Administration) in order to keep in line with the Annual Report. In doing so, the Charity is also adhering to the relevant Charity Commission and Legal requirements for its financial reporting. Approximately one third of our expenditure is usually apportioned to each of the 3 categories as shown in the pie chart below:

## Total Expenses 2nd Quarter 2022-23



Total Expenditure for the 2nd Quarter was £464,340

		Year to date
Publication	£177,578	£283,428
Fellowship	£143,036	£266,039
Admin	£143,726	£285,576
Totals	£464,340	£835,043

**Overall**

Total income for 2nd Quarter:	£449,557
Total Expenditure 2nd Quarter:	£464,340
The Charity's 2nd Quarter Income over Expenditure leaves a deficit of	-£14,783

This a reminder of our Warranty 2 Reserve

W2 Level 2021-2022:	£2,279,336
Unrestricted Funds March 2023:	£2,276,264
Current Assets Above/Below W2:	-£3,073

The Charity started this current financial year of 2022/23 with a deficit of £29,072. This has now been reduced to the above figure of £3,073 as at 31 March, which is the halfway point of the year.

All our Income and Expenditure figures are audited and reconciled in the Annual Report each year. A more detailed breakdown of Expenditure is included in the Annual Report.

Please remember that your contributions are used to fulfil our primary purpose work across the whole of AAGB for example, the National Telephone Helpline, the Chat Now and Online Responder Services, and the AAGB Website. Your contributions are also used to fund projects that the Conference (the collective conscience of AAGB) has asked the Board to carry out.

Planned Primary Purpose projects for this financial year include, ongoing upgrade of the AAGB Website, which was outlined at Conference during the PI and EComms presentation, production of the videos discussed at conference, resumption of printing and mailing AA Service News, distribution of an audio version of "Daily Reflections" and producing interim guidance on Best Practice for Treasurers (Following the 24 June Finance Seminar).

A regular steady flow of contributions through the service structure helps us as Trustees of the Charity and the chief service arm of Conference, to plan and co-ordinate these projects effectively for the benefit of the whole Fellowship across AAGB and CER. Ensuring that we have sufficient funds to continue this work is of vital importance to us all. Once again on behalf of the GSB, I would like to thank you, the Fellowship for your contributions, your Primary Purpose work and service in your areas, and your continued support of the Charity.

Please also bear in mind that I would be very happy to attend your Regional Forum if you wanted to hold one with Finance as one of your chosen disciplines. Regions can hold a Forum once every five years. A maximum of three Regional Forums can be held per year. More details about Regional Forums can be found in the Structure Handbook For AAGB.

Please also ensure that your Intergroup and Regional Treasurers (or someone interested in these roles) attend the Finance Seminar on Saturday 24 June 2023. Invitations have been sent out from GSO. This will be hybrid event to encourage inclusivity and maximum participation.

With Best Wishes and Love in Fellowship.  
**Clive K** - Honorary Treasurer